DRAIN ORDINANCE

ORDINANCE NO. 335

ORDINANCE AUTHORIZING EXCHANGE OF PROPERTY

RECITALS:

- A. City is the owner of certain real property, an approximate legal description of which is attached hereto as Exhibit "A".
- B. The Drain Church of Christ (Church) is the owner of certain real property, an approximate legal description of which is attached hereto as Exhibit "B".
- C. City and Church obtained an appraisal of the value of the Exhibit "A" and Exhibit "B" properties, as required by ORS 271.350.
- D. The appraisal determined that the Exhibit "A" property has a fair market value approximately \$1,000 less than that of the Exhibit "B" property.
- E. City has held a public hearing on the proposed exchange as required by ORS 221.725.
- F. City finds that the Exhibit "B" property is of equal or superior useful value for public use to the Exhibit "A" property.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF DRAIN ORDAINS AS FOLLOWS:

Section 1. After obtaining title reports showing clear title for both properties, the Mayor shall complete an exchange of the property described on Exhibit "A," attached hereto and presently owned by City, for the property described on Exhibit "B," attached hereto and presently owned by Church. The Mayor is hereby authorized to sign the deed and all other necessary documents on behalf of City.

1 - Ordinance

Section 2. This ordinance affects the public peace, health and safety of the City of Drain and, therefore, an emergency is declared to exist and this ordinance shall be in full force and effect from the date of its passage.

PASSED BY THE CITY COUNCIL OF DRAIN, COUNTY OF DOUGLAS, STATE OF OREGON, THIS 12^{th} DAY OF $3e\rho t$, 1988.

APPROVED BY THE MAYOR this 12th day of 3eptember, 1988.

Spant Levins
Grant Levins

Mayor

ATTEST:

Sill Ewing
Bill Ewing
City Administrator